

Date: 27 Apr 2017

PRESIDENT'S REPORT FOR THE 17TH ANNUAL GENERAL MEETING (AGM) OF THE PROJECT MANAGEMENT INSTITUTE SINGAPORE CHAPTER (SPMI)

**DATE: 28 Apr 2017 TIME: 7:00pm - 9:00pm
VENUE: NTUC Auditorium, Level 7**

President's Annual Report 2016-2017

This is the seventeenth (17th) year for the Chapter which started off as a fledgling community of Project Managers from Singapore and as of Dec 2016, the membership has over 1800. Today, we remain the largest Chapter in Region 15 of PMI. We thank all our members, volunteers, sponsors, Registered Education Providers (REPs) and everyone who has helped us in our journey. As an organization tasked with promoting project management, SPMI has been involved in various activities over the years spanning social, charitable, and professional development events for the benefit of our members, project management professionals, and the society at large.

Below are notable achievements for the 2016-2017 Board Year:

- Two (2) Letters of Collaboration were signed during this term:
 - LOC with ITE College West Campus on 17 Jan 2017.
 - LOC with NTUC Learning Hub on 16 Mar 2017 at the Symposium.
- Seventeen (17) events organized and participated in during this term.

- AGM: 1	- Boot Camp: 2
- Charity Event: 1	- Members Night: 1
- Panel Discussion: 1	- Professional Development: 5
- Project of the Year: 1	- Networking: 3
- Symposium: 1	- Symposium Workshop: 1
- We successfully completed the third (3rd) Project of the Year (POY) Award in two categories: Business & Information Systems (BIS) and Engineering & Construction (E&C). The purpose was to recognize the outstanding projects in Singapore and the region as well as to reach out to the major organizations and promote learning and sharing among the Project Management and Trades Community. The POY Team received a combined total of twenty-seven (27) projects with twelve (12) in BIS and fifteen (15) for EC. The Winners along with the 1st & 2nd Runners Up were announced at our POY Awards/Members Night held on 24 Feb 2017 at the Carlton Hotel. Our Guest of Honour (GoH), Mr. Heng Chee How, Deputy Secretary-General (DSG), National Trades Union Congress (NTUC), and Senior Minister of State, Prime Minister's Office presented the POY Awards.

BIS Category:

Winner: Singapore Exchange (SGX)
Project Title: Titan OTC

1st Runner Up: Deutsche Bank AG
Project Title: RenAsia

Co-2nd Runners Up: iHIS

Project Title: Singapore Integrated Diabetic Retinopathy Programme

DHL

Project Title: Advanced Regional Centre – Redefining Logistics in Singapore

E&C Category:

Winner: Land Transport Authority
Project Title: Rectangular TBM for Trenchless Underpass at TEL T221 Havelock Station

1st Runner Up: Changi Airport Group
Project Title: Development of Terminal 4, Singapore Changi Airport

2nd Runner Up: Surbana Jurong Consultants
Project Title: Reclamation for Pasir Panjang Terminal Phases

- We successfully held our twelvth (12th) Annual Regional Symposium held on 16-17 Mar 2017 at Marina Bay Sands Convention Centre with the Theme: **“Strategic Project Management: Greater Business Results in Uncertain Economy”** and **Professional Development Workshop**. Mr. Chan Chun Sing, Secretary-General of the National Trades Union Congress (NTUC), and Minister in the Prime Minister’s Office, Singapore attended the event as the Guest-of-Honour (GOH). Symposium 2017 was opened by the sounds of the Drum Beat. Mr. Umesh Ursekar, President of SPMI opened the Symposium with welcome remarks. Upon completion of Umesh’s remarks, the GOH was announced and conducted a Dialogue Session with Umesh and the Symposium Attendees. Following the Dialogue Session, the GOH remained on stage to present 2 prestigious achievement awards. The Opening Keynote Address was presented by Mr Mark Dickson, Chair of the 2017 PMI Board of Directors, in delivering his presentation titled “PMI’s 2017 Pulse of Profession”. Two (2) tremendous sessions followed the Opening Keynote Address. The first address was given by Mr. Alex Pilar, EVP, Managing Director, IT Services, Deutsche Post DHL Group in which his presentation was titled “Future of Project Management – Courage to learn, unlearn, and innovate”. The second Address was given by Ms. Catherine Tay, Advocate & Solicitor, Supreme Court of Singapore, in which her presentation was titled “Excellence in Contract Management – Sharing Best Practices & Tips”. The Final Keynote Address was given by Mr. Pablo Lledo, President, Pablollledo.com LLC in which his presentation was titled “Business First, To Reach Greater Results in Uncertain Economy”. Several “C” Level Executives took part in a panel discussion

on the topic titled “Transformation in Singapore Economy amid Global shifts. What value Project Managers can bring? The Panelists were: Mr. Mark Dickson, The Chair of PMI's 2017 Board of Directors, PMI; Mr Pritam Wadhwani, IT Director, DevOps, On Premise Cloud Infrastructure at Johnson & Johnson; Mr. Shyam Mamidi, Strategic Advisor, Netsoft Asia Pte Ltd.; and Mr. Alex Siow, Lecturer at National University of Singapore (NUS). The moderator was Mr. Umesh, President, SPMI. The Symposium had an attendance of nearly six hundred (600) attendees along with twenty-four (24) superbly talented speakers and panelists from across the Globe. Speakers and delegates were from such places as the US, Argentina, Australia, China, India, Indonesia, Malaysia, Philippines, UK, and Singapore. Symposium 2017 came to a close with Mr. Umesh Ursekar, President of SPMI providing closing remarks followed by the Lucky Draw.

- We held our Annual Membership Night in conjunction with the 3rd Annual Project of the Year (POY) Awards Night on 24 Feb 2017 at the Carlton Hotel. We had approximately three hundred (300) participants in attendance. We thank all of the chapter members for your support.
- We supported the charity “Willing Hearts”. This effort was headed by Ms. Jessica Sanchez and supported by the Board. Support came in the form of selling products with the proceeds donated to the Willing Hearts Organization. SPMI looked to make a difference and contributed in a way of giving back to the community and in supporting those in need.
- Following members have been awarded for their contribution to the Chapter.
 - The PMI Singapore Chapter President’s Award were presented to the following Board Members for their extraordinary contribution in support of the Chapter at the 3rd POY Awards/Annual Members’ Night: Mr. Michael A. DiDonato (Honorary Secretary 2016-2017) and Mr. S. Harihara Subramanian (POY 2016-2017).
 - The PMI Singapore Chapter Extra Mile Awards were presented to the following Board Members for their outstanding support and contribution to the Chapter at the 3rd POY Awards/Annual Members Night: Mr. Rashid Mohiuddin (Honorary Assistant Secretary and Membership), Ms. Jessica Sanchez (Chair, Outreach), Ms. Chin Ying Hui (Student Outreach), and Mr. Kiran Kumar Appana (Chair, BC/FG/PD/PaD).
 - The PMI Singapore Chapter POY Special Recognition Award was presented to The following Board Member for their outstanding support and contribution to the Chapter at the 3rd POY Awards/Annual Members Night: Mr. Velimir Tasic (Co-Chair POY).
 - The PMI Singapore Chapter Volunteer Awards were presented to the following Chapter Volunteers recognizing their outstanding support and contribution to the

Chapter at the 3rd POY/Annual Members Night: Mr. Sarbojit Bose, Ms. Padmaja Bejawada, Ms. Sarah Chong, Mr. Chandru Amirthalingam, Mr. Ryan Tay, and Ms. Maha Sukumaran.

- The PMI Singapore Chapter 3rd POY Participation Awards were presented to the following companies recognizing their outstanding support and contribution to the Chapter for the 3rd POY: APL Logistics, DHL, Duetsche Bank, Emerson, HCI Insys, Honeywell, IHIS, JTC-IT Division, SGX, Singapore for BIS. Changi Airport, JGC, JTC, LTA, M&W Singapore, Meinhardt, Sembcorp Marine, Singapore Post, Ssangyong Engineering & Construction, and Surbana Jurong for E&C.
 - The PMI Singapore Chapter 3rd POY 2016-2017 Awards for Special Recognition were presented to the following Outstanding Industry Leaders for their contribution in the Judges Panel: (BIS) – Prof. Alex Siow, Mr. Steve Walker, Mr. Glen Francis, Mr. Ramesh Narayanaswamy, Mr. Eric Conrad, and Mr. Bevan Stratton; (E&C) – Mr. Yap Tiem Yew, Mr. Jay H. Wadhwani, Ms. Fong Pin Fen, Prof Ravi Kumar, and Dr Bicky Bhangu.
 - The PMI Singapore Chapter 3rd POY 2016-2017 Awards for Special Recognition were presented to the following Outstanding Industry Leaders for their contribution in the Evaluation Panel: (BIS) - Mr. Senaka Tiranagama, Mr. Michael Konnoth, Mr. Sandeep Kothari, and Mr. Jaya Prabha; (E&C) – Mr. V. Venktramana, Mr. R. Inbavanan, Mr. Prakash Ramakrishnan, and Mr. Moiz F. Husain.
 - The PMI Singapore Chapter Leadership Impact Award was presented to Mr. Vivek Kumar in recognizing his outstanding leadership role in building the SPMI-NTUC Partnership.
- The Chapter financial books were audited by external auditors.
 - A delegation of SPMI Board Members attended the Asia Pacific PMI Leadership Meeting which was held in Hong Kong on 3-5 Mar 2017 to meet with Region 15 Chapter Leaders and other global PMI Chapter Leaders to share and learn experiences of each chapter.
 - We have continued to build strategic relationships and partners with other professional organizations in Singapore. We have already started to organize activities with these organizations that deliver more value, not just to SPMI members, but to a larger society of professionals in Singapore.
 - The Chapter is also proud to offer Gold Medal Awards, Diploma, and Module Prizes to Republic Polytechnic students to assist and encourage them in performing better at their studies in project management.

These are just a few of the many accomplishments we have made in the current term. As committed, we focused more on partnering with companies, student outreach, community relations, and with Registered Education Providers (REPs). The Executive Committee was committed to providing the leadership, guidance, and support to bring the PMI Singapore Chapter to the forefront in providing value to membership and advancing the project management profession.

This term has been very meaningful for the Singapore Chapter as we focus and work towards our mission and vision to advance the profession of project management.

I am very proud of our Executive Committee Members and Volunteers for all of their accomplishments. I take this opportunity to thank the membership for their great support to make this term a great success for the PM Community and to the Chapter. It is your overwhelming support and active involvement that keeps us going.

I would like to thank the Project Management Institute Asia Pacific Service Centre (PMI APSC) for their continued excellent support.

I would like to give special thanks to ie-IDEAS who provided excellent secretarial and event management support throughout the term and have put in extra effort whenever we were in need.

I would like to give special thanks to SB Tan & Co who have been diligently keeping our accounts and have guided us in financial matters.

I would like to give special thanks to Raffles PAC who have assisted us with the auditing of our book keepings.

I would like to thank Mr. Alex Siow, our initial Chapter President and a current member of the Board of Trustees for his guidance and support. I would like to also thank the other Board of Trustees: Mr. Senaka Tiranagama, Mr. Ramesh Swaminathan, and Mr. Balaji Bhkthavatchala for their support.

Lastly, I would like to thank Mr. Amolat Singh, Legal Advisor, for his continued service in providing his sound and professional advice.

We look forward to more high quality programs and achieving greater heights in the new term.

Sincerely,

Umesh Ursekar
President 2016-2017

Board of Directors



Umesh URSEKAR
President



Rama MAMIDI
Vice President



SEE Chim Hock
Vice President



Michael DIDONATO
Honorary Secretary



Rashid MOHIUDDIN
Honorary Asst. Secretary



Ramesh RAJANGAM
Honorary Treasurer



Ganesh RAMANATHAN
Honorary Asst. Treasurer



Jessica SANCHEZ
Board Member



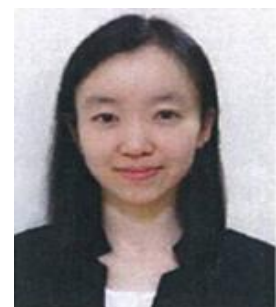
**Raghaven
SURIANARAYANAN**
Board Member



**S Harihara
SUBRAMANIAN**
Board Member



**Nitin Kumar
BOMIRASIPETA**
Board Member



Ying Hui CHAN
Board Member

PMI Singapore Chapter



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**Kiran Kumar
APPANA
Board Member**



**Rupali
LONDHE
Board Member**



**Velimir
TASIC
Board Member**



**Zhi Xiang
YONG
Board Member**



**Deepti MONGA
Auditor**



**Alex SIOW
Trustee**



**Ramesh
SWAMINATHAN
Trustee**



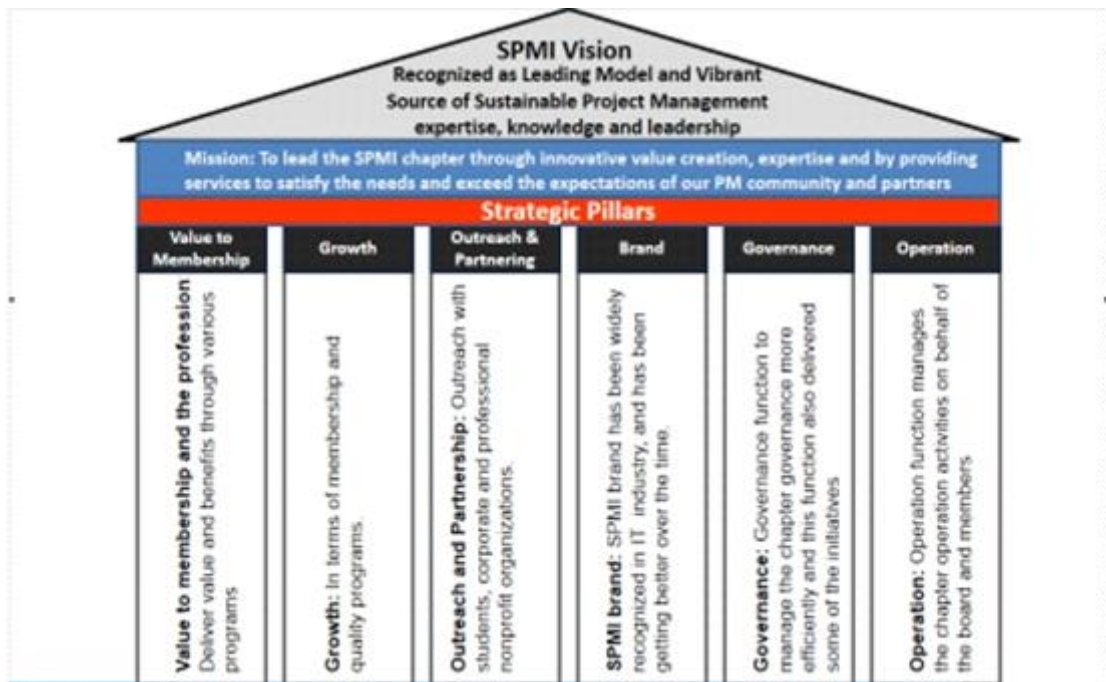
**Senaka
TIRANAGAMA
Trustee**



**Balaji
BHKTHAVATCHALA
Trustee**

Vision, Mission and Strategic Area of Focus

Focus on the Vision, Mission, and Strategic areas remains at the forefront.



STRATEGIC AREAS OF FOCUS

Outreach and Partnering

1. Student Outreach
2. Corporate Outreach
3. Other Professional Organizations

Communities of Practice

1. Government
2. Health Care
3. Financial Services
4. Program Management

Charity Events

Willing Hearts

At this year's POY Awards/Members Night, our members helped support a local charity through the purchase of special edition cookbooks. Willing Hearts is wholly run by volunteers, apart from a handful of staff. It operates a soup kitchen that prepares, cooks, and distributes about 5,000 daily meals to over 40 locations island wide, 365 days a year. Beneficiaries include the elderly, the disabled, low income families, children from single parent families or otherwise poverty stricken families, and migrant workers in Singapore.

Project of the Year

We successfully completed the third (3rd) Project of the Year (POY) Award in two categories: Business & Information Systems (BIS) and Engineering & Construction (E&C). The purpose was to recognize the outstanding projects in Singapore and the region as well as to reach out to the major organizations and promote learning and sharing among the Project Management and Trades Community. The POY Team received a combined total of twenty-seven (27) projects with twelve (12) in BIS and fifteen (15) for EC. The Winners and 1st & 2nd Runners Up were announced at our POY Awards/Members Night held on 24 Feb 2017 at the Carlton Hotel. Our Guest of Honour (GoH), Mr. Heng Chee How, Deputy Secretary-General (DSG), National Trades Union Congress (NTUC), and Senior Minister of State, Prime Minister's Office presented the POY Awards.

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DHL / Project Title: Advanced Regional Centre – Redefining Logistics in Singapore

E&C Category:

- **Winner:** Land Transport Authority / Project Title: Rectangular TBM for Trenchless Underpass at TEL T221 Havelock Station
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- **2nd Runner Up:** Surbana Jurong Consultants / Project Title: Reclamation for Pasir Panjang Terminal Phases

Below is the listing of the members of the POY who dedicated their time and support.

The **Judges' Committee for BIS** comprised of leading business leaders:

- **Mr. Alex Siow**, Professor, Director Strategic Technology Management Institute, National University of Singapore.
- **Mr. Steve Walker**, Chief Information Officer, Asia Pacific & Global WMS, CEO DHL Supply Chain,
- **Mr. Glen Francis**, President, CIO Academy Asia.
- **Mr. Ramesh Narayanaswamy**, CIO, Singpost.
- **Mr. Eric Conrad**, Managing Partner, Retail, CPC & Industries, APAC, IMB Corporation.
- **Mr. Bevan Stratton**, Head, ITO Portfolio Management, Standard Chartered Bank.

The **Judges' Committee for E&C** comprised of leading business leaders:

- **Mr. Jay Wadhvani**, Senior VP Business Development, Mitsubishi Heavy Industries Asia Pacific (MHI AP).
- **Mr. Yap Tiem Yew**, Group Director, Building & Infrastructure, Housing & Development Board (HDB).

- **Mr. Bicky Bhangu**, Director, Rolls-Royce Singapore Pte Ltd.
- **Ms. Fong Pin Fen**, Director (Cities, Infrastructure & Industrial Solutions), Singapore Economic Development Board.
- **Professor Ravi Kumar**, Associate Provost (Special Projects), Nanyang Technological University, Singapore.

The **Evaluation Committee for BIS** comprised of leading business leaders:

- **Mr. Senaka Tiranagama**, Head of Project Delivery (IT and Operation Excellence), APAC, DHL Supply Chain Singapore.
- **Mr. Jaya Prabha**, Entrepreneur at Large, B2B, CRM, & Digital.
- **Mr. Michael Konnoth**, CFO COO, CFO Projects, CREDIT SUISSE AG.
- **Mr. Sandeep Kothari**, FCC Product Management, Standard Chartered Bank.

The **Evaluation Committee for E&C** comprised of leading business leaders:

- **Mr. V. Venktrama**, Project Director, High Speed Rail Project, Land Transport Authority.
- **Mr. R. Inbavanan**, Regional Business Director - Asia Pacific, CSM, Rockwell Automation, Singapore.
- **Mr. Prakash Ramakrishnan**, Deputy Director, Governance & Risk Management Unit, Centre for Public Project Management (CP2M), MOF.

The **POY Chairman** was Mr. S. Harihara Subramanian. The POY Co-Chairman was Mr. Velimir Pesic

The following organizations nominated their outstanding projects in support of the SPMI Project of the Year Awards 2016-2017.



Boot Camp and Panel Discussion

We organized two (2) Boot Camps (BC) and one (1) Panel Discussion (PaD) to bring greater value to our chapter members. These events provided excellent platforms for our members to network, learn from experienced Project Management (PM) Practitioners as well as the opportunity to contribute back to the community. The following is a list of BC and PaD events that were organized during this board year.

8 Oct 16	Topic: Agile Speaker: Lee Boon Kee	BC
21 Nov 16	Topic: Career path of Project Managers in Economic Crisis Panel: Jay, Ofir, Niguel, Umesh	PaD
26 Nov 16	Topic: Challenge of Egypt Speaker: Suresh GP	BC

Overall, we received overwhelming support and participation from our members in these events. I would also like to thank Mr. Kiran Kumar Appana and Mr. Yong Zhi Xiang Alvin for successfully organizing these events.

Professional Development Programs

We organized five (5) Professional Development (PD) Events that attracted many SPMI members as well as non-members to these events. I would also like to thank Mr. Kiran Kumar Appana and Mr. Yong Zhi Xiang Alvin for successfully organizing these events. I would like to thank all the speakers who took time and provided energy to speak at our events. I also thank to Mr. Rama Mamidi for providing his leadership and guidance to the team. The following is a list of PD events that were organized during this board year.

23 Jun 16	Topic: Finding Business Value and Return on Investment (ROI) in Projects and Programmes Speaker: Colin Millward	PD
23 Aug 16	Topic: Facilitation Speaker: Mr. Marc-Andre Langlais	PD
22 Sep 16	Topic: Does your employee know what you do and why you do? Speaker: Mr. John Maclay	PD
18 Jan 17	Topic: Mastering your projects with MS Projects Speaker: Mr. James Price	PD
21 Apr 17	Topic: Stakeholder Management and Why every smart organization need Project and Portfolio Management? Speaker: Tamsin Greulich-Smith	PD

Social and Networking Events

There were three (3) Social/Networking Events scheduled during this Board Member. The main purpose to hold these networking events was to support the Membership Committee in order to increase membership and to allow for an atmosphere of networking with the attendees and the Board Members. These events produced tremendous results as well as receiving great feedback.

4 Aug 16	Venue: Outback Steakhouse, Millenia Walk	NW
16 Dec 16	Venue: Rocks Urban Grill & Bar, The Sail	NW
17 Feb 17	Venue: Rocks Urban Grill & Bar, The Sail	NW

Annual Regional Symposium

We successfully held our twelvth (12th) Annual Regional Symposium held on 16-17 Mar 2017 at Marina Bay Sands Convention Centre with the Theme: **“Strategic Project Management: Greater Business Results in Uncertain Economy”** and **Professional Development Workshop**. Mr. Chan Chun Sing, Secretary-General of the National Trades Union Congress (NTUC), and Minister in the Prime Minister’s Office, Singapore attended the event as the Guest-of-Honour (GOH). Symposium 2017 was opened by the sounds of the Drum Beat. Mr. Umesh Ursekar, President of SPMI opened the Symposium with welcome remarks. Upon completion of Umesh’s remarks, the GOH was announced and conducted a Dialogue Session with Umesh and the Symposium Attendees. Following the Dialogue Session, the GOH remained on stage to present 2 prestigious achievement awards. The Opening Keynote Address was presented by Mr Mark Dickson, Chair of the 2017 PMI Board of Directors, in delivering his presentation titled “PMI’s 2017 Pulse of Profession”. Two (2) tremendous sessions followed the Opening Keynote Address. The first address was given by Mr. Alex Pilar, EVP, Managing Director, IT Services, Deutsche Post DHL Group in which his presentation was titled “Future of Project Management – Courage to learn, unlearn, and innovate”. The second address was given by Ms. Catherine Tay, Advocate & Solicitor, Supreme Court of Singapore, in which her presentation was titled “Excellence in Contract Management – Sharing Best Practices & Tips”. The Final Keynote Address was given by Mr. Pablo Lledo, President, Pablolledo.com LLC in which his presentation was titled “Business First, To Reach Greater Results in Uncertain Economy”. Several “C” Level Executives took part in a panel discussion on the topic titled “Transformation in Singapore Economy amid Global shifts. What value Project Managers can bring? The Panelists were: Mr. Mark Dickson, The Chair of PMI's 2017 Board of Directors, PMI; Mr Pritam Wadhwani, IT Director, DevOps, On Premise Cloud Infrastructure at Johnson & Johnson; Mr. Shyam Mamidi, Strategic Advisor, Netsoft Asia Pte Ltd.; and Mr. Alex Siow, Lecturer at National University of Singapore (NUS). The moderator was Mr. Umesh, President, SPMI. The Symposium had an attendance of nearly six hundred (600) attendees along with twenty-four (24) superbly talented renowned speakers and panelists from across the Globe. It was a truly superior cast of speakers giving the attendees the benefit of their knowledge and experience. There were speakers and delegates from such places as diverse as US, Argentina, Australia,

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China, India, Indonesia, Malaysia, Philippines, UK, and Singapore. Symposium 2017 came to a close with Mr. Umesh Ursekar, President of SPMI providing closing remarks followed by the Lucky Draw.

PMI Singapore Chapter would like to thank our parent organization PMI HQ USA for their support.

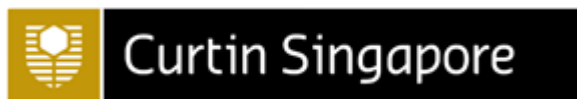
Our special appreciation and thanks to our Sponsors:

Gold Plus - NTUC Learning Hub.

Gold - IIL, MDIS, NUS-ISS, and UXC Consulting.

Silver - Curtin Singapore, SIM Global Education, and TwentyEighty Strategy Execution.

Sponsors



Supported by



The Board of Directors and all of the members of the Project Management Institute Singapore Chapter (SPMI) wish to thank each of the Chapter Sponsors for their continued support of the organization and to recognize their importance to project management in Singapore. Their active support are greatly appreciated and without which the activities of the Chapter would be severely restricted. On behalf of all of the Chapter's members, we say THANK YOU.

In addition, SPMI was further supported by the Economic Development Board (EDB), Future Ready Singapore, and the NTUC U-Associates and wish to thank NTUC.

SYMPOSIUM WORKSHOP

Inclusive of Symposium 2017 was a one (1) Workshop held on Sat, 18 Mar 2017 at the Carlton Hotel. A total of approximately 27 participants registered for the Workshop. The Workshop was broken down into two (2) segments with two (2) superb speakers. In the morning session, our Guest Speaker was Mr. Pablo Lledo President, Pablolledo.com LLC from Argentina. Pablo provided a superb presentation titled **"Finance Project Analysis"**. The program covered the Finance Project Analysis Processes; develop a methodological routine adapting to any project; determine whether or not it is convenient to make a project investment; interact with business project analysts, case study, and group exercise. In the afternoon session, our second Guest Speaker was Mr. Suresh GP, Managing Director, TaUB Solutions Pte Ltd from Singapore. Suresh provided a tremendous presentation titled **"The Phoenix Project – Business Simulation"**. The program covered Ramification of DevOps in real world situations; Business Simulations aimed to create an experiential learning for participants to practice the concepts using role plays and addressing principles and practices to real life situations; apply DevOps prinipals and practices to the workplace; and reflections, learning, and action plan for DevOps journey. The Workshop was well received by the attendees and was extremely successful.

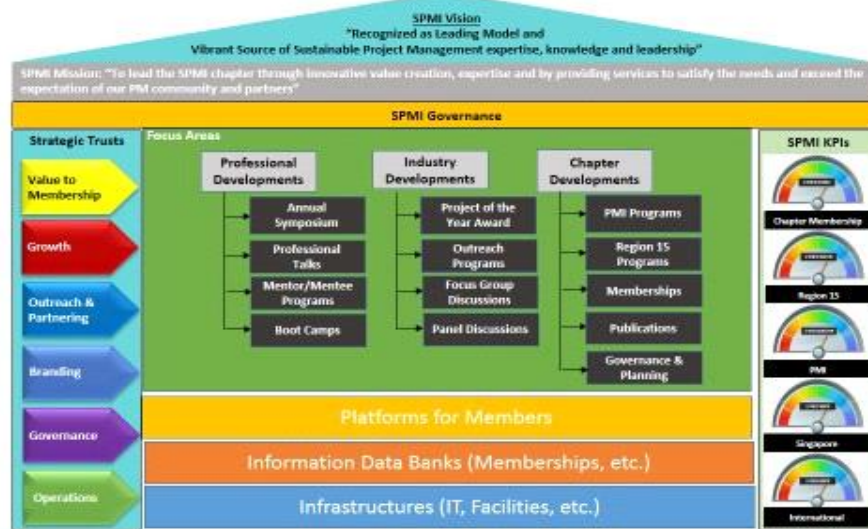
I would also like to thank Mr. Raghaven Surianarayanan (Symposium Chair), Ms. Rupali Londhe (Symposium Co-Chair), Mr. Rama Mamidi (VP, Existing Programs), Mr. Chim Hock See (VP, New Programs/Initiatives/Marketing/Outreach), all of the Executive Committee/Board Members, Volunteers, and Polytechnic Students to achieve this historic success. i would like to thank to the team of ie IDEAS and PMI APSC for their outstanding support and service.

BUSINESS PLAN

3-Year Business Plan (2015-2016 thru 2017-2018).

Building on the governance framework and strawman business plan developed during the term 2013-2014, the business plan was further enhanced during term 2014-2015 using the business plan framework developed below. The business plan developed using this framework will enforce governance based on the chapter's vision and mission; develop programs in each focus areas and construct infrastructures to support the focus areas based on the chapter's strategic trusts; and drive the chapter fulfil the KPIs stipulated in the business plan.

SPMI 3-Year Business Plan (2015 – 2018) Overview



Membership

As the Singapore Chapter matures, we are also growing from strength to strength. As of the end of Mar 2017, the Chapter has a membership of 1867 Members.

The stability in membership count was collectively achieved by the team by focusing on creating more value for the members by increasing the number and diversity of events made available for the members. Some of the initiatives and activities to drive membership rates that were initiated last term have been continued onto the current term are:

- Fees for members to attend the Chapter events were kept lower than for non-members, thus translating in significant savings over the past year for new members.
- Students and aspiring PMPs were encouraged to join through the development of additional targeted programs that would welcome them to the Chapter, thus increasing the Chapter's membership and diversity.

We are confident that as the value proposition for our members continues to improve so will the overall membership numbers. The Leadership Team is clear that it is not only important to get new members, but that it is equally important to retain and nourish the existing membership. We look forward to yet improving the value proposition for our membership and more exciting times ahead.

Volunteer Contribution

The PMI Singapore Chapter relies on the dedication and passion of volunteers to offer members excellent programs and opportunities to expand their professional network. Several volunteers have contributed their time to support the operations of Chapter programming and services. Over 20 members of the Chapter served in non-elected roles, supporting the operations of Chapter programs and services. The Chapter would like to recognize and

applaud the efforts of these volunteers as they work to promote the profession of project management.

- Following members have been awarded for their contribution to the Chapter.
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Mr. Prakash Ramakrishnan, and Mr. Moiz F. Husain.

- The following students from Republic Polytechnic (RP) volunteered their time to greatly assist on both days at PMI Singapore Regional Symposium 2016:

Mageshwaraan Sukumaran
Nicole Liew
Wang Yuzizhu
Nur Hadi B Junaidi
Julian Seah Ern Yong
Gautham Pushpanathan

Ang Qi Jin
Muhammad Faris Bin Noor Hussein
Fan Jingxiu
Wong Chong En
Lim Jun Hao, Derrick

Event Management and Management of Accounts

We have engaged ie-IDEAS for event management and secretarial work. This has helped us to look at end to end event management covering event announcement and management, facilities, online registration and payment. I would like to thank ie- IDEAS for the good support that they are providing to our operations and helping our members.

We also engaged SB Tan & Co to provide accounting services to us. The Chapter has grown and such professional accounting is now a minimum requirement. I would like to thank SB Tan & Co for the support they have provided to our operations.

Financial Report

PMI Singapore Chapter is in a sound financial position due to major contributions from the Symposium and Symposium Sponsorship as well as REP advertisement. We received the Audited Reports from the Auditor Team and are shown as the Statement of Income and Expenditure (Appendix 1, page 18), Statement of Financial Position (Appendix 2, page 18), Statement of Change in Funds (Appendix 3, page 19), and Statement of Cash Flows (Appendix 4, page 19).

I would like to thank to Mr. Ramesh Rajangam (Honorary Treasurer) and Mr. Ganesh Ramanathan (Honorary Assistant Treasurer) for their smooth handling of the huge volume of payment transactions and ensuring timely payments to our suppliers along with working with the Financial Institutions.

Appendix-1: Statement of Income and Expenditure

	2016	2015
Continuing Operations		
Revenue	485,911	660,006
Interest Income	31	8,494
Other Income	13,240	24,835
Administrative Expenses	<u>(511,230)</u>	<u>(561,936)</u>
(Deficit)/Surplus before tax	(12,048)	131,639
Income Tax Expenses	<u>(7,595)</u>	<u>(361)</u>
(Deficit)/Surplus for the year	<u>(19,643)</u>	<u>131,278</u>

Appendix-2: Statement of Financial Position

	2016	2015
EQUITY (Accumulated Surplus)	874,732	894,375
NON-CURRENT ASSETS		
(Plants & Equipment)	-	-
CURRENT ASSETS		
Trade Receivables	25,847	32,439
Other Current Assets	102,913	82,991
Fixed Deposits	749,837	232,704
Cash & Bank Balances	<u>160,815</u>	<u>743,157</u>
	<u>1,039,412</u>	<u>1,091,291</u>
CURRENT LIABILITIES		
Other Payable & Liabilities	164,480	191,278
Provision for Taxation	<u>-</u>	<u>638</u>
	<u>164,480</u>	<u>191,916</u>
NET CURRENT ASSETS	874,732	894,375

Appendix-3: Statement of Changes in Funds

	Accumulated Surplus
Balance as of 1 Jan 2015	763,097
Total Surplus for the year	<u>131,278</u>
Balance as at 31 Dec 2015	894,375
Total deficit for the year	<u>(19,643)</u>
Balance as at 31 Dec 2016	<u>874,732</u>

Appendix-4: Statement of Cash Flows

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit)/Surplus before tax of the year	(12,048)	131,639
Adjustments for:		
Interest Income	<u>(31)</u>	<u>(8,494)</u>
Operating Cash Flows Before Movement in Working Capital	(12,079)	123,145
MOVEMENT IN WORKING CAPITAL		
Trade Receivables	6,592	8,249
Other Current Assets	(19,922)	46,635
Trade Payables	-	(23,914)
Other Payables & Liabilities	<u>(31,598)</u>	<u>(80,739)</u>
Cash (used in)/Generated from Operations	<u>(57,007)</u>	73,376
Income Taxes Paid	<u>(8,223)</u>	-
Net Cash (used in)/Generated from Operating Activities	<u>(65,240)</u>	<u>73,376</u>
Cash Flows from Financial Activities		
Interest Received	<u>31</u>	<u>8,494</u>
Net Cash Generated from Financial Activities	<u>31</u>	<u>8,494</u>
Net (decrease)/Increase in Cash & Cash Equivalents	<u>(65,209)</u>	<u>81,270</u>
Cash & Cash Equivalents at the beginning of the year	<u>975,861</u>	<u>893,991</u>
Cash & Cash Equivalents at the end of the year	<u>910,652</u>	<u>975,861</u>